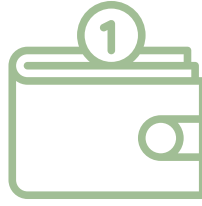


RRSP AND RRIF DONATION



WHAT IS AN RRSP OR RRIF DONATION?

RRSPS and RRIFs are among the most highly taxed assets. When you withdraw an amount from your RRSP or RRIF, it is added to your income for that year and taxed accordingly. Choosing to donate these assets to Fondation Hôpital Charles-LeMoynes generally offsets the tax related to this transaction.

At the time of death, the balance of the RRSP or RRIF becomes taxable if you do not have a spouse to transfer it to (rollover). Upon the death of the last surviving spouse, the tax burden on this asset can be considerable. By choosing to donate your RRSP or RRIF in your will, you will save taxes on your estate.

This can be an **immediate** or **future** donation.

WHAT ARE THE ADVANTAGES FOR YOU?

- The charitable tax receipt offsets the tax burden.
- No fees (except for notarial fees when making a legacy gift).
- You maintain complete control over your RRSP or RRIF.
- You maintain the right to change your donation during your lifetime.

FOR WHAT TYPE OF DONOR?

Anyone with an RRSP or RRIF.

A PLANNED GIFT

**SO THAT
YOUR GENEROSITY
LIVES ON**

PLANNING AN RRSP
OR RRIF DONATION IS
ABOUT DEFINING WHAT
YOU HOLD DEAR,
MAKING DECISIONS AND
TAKING STEPS TO
ENSURE THAT YOUR
GENEROSITY HAS A
LASTING LEGACY!

QUESTIONS?

CONTACT US

450-466-5487 - fondation@fhclm.ca

EXAMPLE OF AN RRSP OR RRIF DONATION

Immediate or future donation

Here is an example of the tax advantages of this type of donation.

Amount withdrawn from the RRSP or RRIF	\$50,000
Tax owing after the RRSP or RRIF withdrawal	\$25,000
Charitable tax credit for the donation	\$25,000
Tax payable	\$0

Note: The calculations in this example have been simplified for demonstration purposes. The charitable donation tax credit and tax payable were rounded off to 50%. Fondation Hôpital Charles-LeMoyne does not give financial or legal advice. The examples provided are for illustrative purposes only. We encourage you to consult your financial or legal advisor to make sure that the option you choose takes into account your particular situation.

